GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1517
ANSWERED ON:01.12.2006
IMPORT DUTY ON FISH NET
Bellarmin Shri A.V.

Will the Minister of FINANCE be pleased to state:

(a): The present rates of import duty levied on raw materials for manufacturing of fish nets and those on manufactured fish nets;

(b): Whether the Union Government has ever assessed the impact of duties on the plight of indigenous fish net manufacturers;

(c): If so, the details thereof and the action taken thereon; and

(d): If not, the reasons therefor ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a): Main raw material for manufacturing of nylon filament yarn (including fish net yarn) is nylon chips. Present import duty rates on nylon chips and nylon filament yarn (NFY) are as under:

	Basic customs duty	Countervailing duty1	Additional duty of customs2
Nylon chips	12.5%	16.32%	4%
NFY	10%	8.16%	4%

In addition, Education Cess on imported goods @2% of the aggregate of duties customs is also charged both on nylon chips and nylon filament yarn.

(b) & (c) :Government had received a representation from the Countrywide Fishnet Yarn Manufacturers Welfare Association inter alia requesting for reduction in customs duty on nylon chips from 12.5% to 10%, which is under examination.

(d): Does not arise in view of (b) & (c) above.

1 In lieu of Central Excise Duty and Education Cess on excisable goods 2 In lieu of State/Local taxes